

# Right to Buy and Right to Acquire

# Right to Buy

If your home used to be owned by your local authority and was sold to us while you were living there, you may be able to buy your home from us at a discount using the Right to Buy ('Preserved Right to Buy') scheme.

Four local authorities transferred their homes to us on the following dates:

- Suffolk Coastal District Council on 22 May 1991
- Breckland District Council on 31 March 1993
- Forest Heath District Council on 11 October 2004
- North Norfolk District Council on 13 February 2006

If you were a tenant of any of these four local authorities at the date of the transfer, you may have the Right to Buy. There are many other factors that will determine your eligibility, so you'll need to submit an application so that we can assess this fully.

## Discount available

Depending on how long you've been a tenant, you'll receive a discount on the purchase price of your home. Details of the discount available are below.

- You'll receive a 35% discount for the first five years of your tenancy
- A further 1% discount is applied for every year there after (2% for flats), up to a maximum of 70%

As of 6 April 2024, the maximum discount you're entitled to is £102,400. From 21 November 2024, the maximum discount available will change to £34,000.

To find out more please visit gov.uk/right-to-buy-buying-your-council-home

# Right to Acquire

To meet the criteria for Right to Acquire, you must have been a social housing tenant on an assured tenancy for at least three years and your home must meet the following criteria:

 It must have been built or bought by Flagship Housing Group after 31 March 1997, and funded through a social housing grant provided by the Housing Corporation or local council.

#### Or

 Transferred from a local council to Flagship Housing Group after 31 March 1997

#### And

 Your home must not be in a designated rural area, pursuant to The Housing (Right to Acquire or Enfranchise) (Designated Rural Areas in the East) Order 1997

#### Discount available

Depending on your location, you'll receive a discount of between £9,000 and £16,000 on the purchase price of your home.

To find out more please visit gov.uk/right-to-acquire-buying-housing-association-home



We'll be able to provide further information on your eligibility once we've received your completed application form.

Please visit newtide-homes.co.uk/right-to-buy to download your application forms or email righttobuy@flagship-group.co.uk to request a copy.

## How to apply

If you think you may be eligible, please complete the correct application forms and email these to righttobuy@flagship-group.co.uk or post them to us at:

Right to Buy, Flagship Housing Group Limited, 31 King Street, Norwich, NR1 1PD

## Supporting documents

You'll need to include two forms of ID with your application. And don't worry, there's no need to send originals - we accept photos and photocopies. We'll need one form of Photographic ID and one form of Address ID, both of which need to be from the last three months. Here are some examples:

Photographic ID Address ID

Driving License P45, P60, or payslip

Passport Benefit or pension claim letter, book or card

EU ID Card Council Tax bill

Utility bill (but not a mobile phone or TV and broadband bill)

If you're applying with family members who aren't current tenants, you'll need to submit supporting documents on their behalf too. We'll need evidence that they've lived in your home for a minimum of 12 months prior to your application, unless they're your spouse or civil partner.

## Timescales for the Right to Buy and Right to Acquire process

Once we receive your application form, we'll get back you to within four weeks, at which point we may ask for some additional information. If you're eligible, we'll send you an offer to purchase your home within 12 weeks from the date of the acceptance letter. During this time, you'll be contacted by a surveyor to carry out a valuation. We may also require an Energy Performance Certificate (EPC) to be carried out on your home. You'll have 12 weeks after you receive your offer to tell us if you still want to buy.

## Application checklist

Once you're ready to send your application, please use the checklist below to ensure you have sent us everything we need. Please note that we'll need to share your information internally and externally to process your application. By returning your forms to us, you're providing your consent to this. You can read our full privacy notice on our website.

### Right to Buy

Application form RTB1

Additional information form RTB1A

Photographic ID document

Address ID document

ID for additional applicant

#### Right to Acquire

Application form RTA1

Additional information form RTA1A

Photographic ID document

Address ID document

ID for additional applicant

# We're here to help

We're here to offer you advice on how to complete your application, whether the scheme is right for you, how much it may cost and your eligibility. If you have any questions, please don't hesitate to contact us at righttobuy@flagship-group.co.uk and we'll be happy to help!